Rate Manager

Single System of Record for All Modes, All Carriers

Visibility and accuracy of rates is key to effective transportation spend management.

Some solutions can manage rate data for domestic trucking and LTL, but don’t provide for ocean, air or parcel modes. Other point solution providers have developed support for ocean, air and parcel without the trucking/LTL capabilities. The result is a hodge-podge of systems and processes to manage rates. A single, multi-mode solution is lacking.

Benefits

A centralized place to easily manage all carrier rates and accessorialis.

Modal-specific standard fields for base rates and surcharges along with effective dates and notification of expiring rates is included.

Customizable fields for regions, lanes, zones, transit times, etc., are also available on all contracted and spot quote rate lines.

The Problem

> Lack of common organizational visibility to all rates across all modes, and all carriers, with assurance that they are up to date

> Ensuring that rates are accurate and properly approved by all stakeholders

> Manually gathering data and modeling in Excel in order to support bids by mode and lane

Rate Manager

Trax’s Rate Manager solution brings you and your carriers together in a single online system that ensures rates are up to date, and that they conform to your data requirements for audit, procurement, and operations.

Why Rate Manager?

> Shared visibility to all rates and advanced notification of expiring rates

> Submission approval workflow and rate validation

> Link rates and invoice data, cost modeling and simulation

Features

> Shared online visibility to rates and accessorialis for all parties

> Library of over 50 prebuilt templates for every mode and every region

> Approval workflow for rate management with multiple approvers

> Authorized carrier submitters with automatic rate data validation

> Advanced notification for expiring rates

> Up to 10 parcel and 20 non-parcel contracts included

> All modes, lane types, services, and rate basis

> APIs for integrating rates with in-house systems

> Configurable data fields
Technology

- Cloud based. Users only need internet access, a web browser, and proper login credentials to access.
- Complementary to and part of Trax’s market-leading Total TSM™ solution suite.
- Rate Manager is a standalone SaaS solution. It does not require adoption of Trax’s freight audit & pay services.

Get Started!
Trax customers have nearly $10,000,000,000 in combined transportation spend being analyzed today. Get started and join them.

Visit us at www.traxtech.com to learn how you can gain better visibility and control over your transportation spend today.